



DIVAKARA & ASSOCIATES
Chartered Accountants,

No. 46/8, (Old No. 18) , SLLR Mansion,
FF 1 & 2, 1st Floor, 12th Main, 1st Block,
Rajajinagar, Bangalore - 560 010

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INDEPENDENT AUDITOR'S REPORT

To,
The Trustees,
Bangalore South Welfare Trust
Bangalore

Report on Financial Statements

1. We have audited the accompanying Financial Statements of Bangalore South Welfare Trust, Bangalore, which comprise the Balance Sheet as at 31st March 2018, Receipts & Payments Account and the Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements:

2. The Management of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Other Matters

6. We also report that,
- a) The Balance Sheet, Receipts & Payments Account and Income & Expenditure account dealt with our report are in agreement with the books of accounts.
 - b) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - c) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of the books.
 - d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with Significant Accounting Policies, give a true and fair view.
 - (i) In the case of Balance Sheet of the state of affairs of the Trust as at 31st March 2018, and
 - (ii) In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.
 - (iii) In the case of Receipts and Payments Account of the abstract of Receipts and Payments for the year ended on that date.

Date : 01st June 2018

Place : Bengaluru.

For Divakara & Associates,
Chartered Accountants,

FRN 0007635

(Polan Divakar Rao)

Proprietor

Membership No. 023377

BANGALORE SOUTH WELFARE TRUST
 Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016,
BALANCE SHEET AS AT 31.03.2018

FUNDS & LIABILITIES	AMOUNT Rs.		ASSETS	AMOUNT Rs.	
GENERAL FUND ACCOUNT:			FIXED ASSETS		
Opening Balance	18,203,403.77		[As per Schedule - A]		17,263,692.54
Add Building Fund donations Capitalized	1,185,000.00		CURRENT ASSETS, LOANS & ADVANCES:		
	19,388,403.77		Fixed Deposits -		
Less Excess of Expenditure over Income	81,388.73	19,307,015.04	-Joint Deposit with BEO	20,000.00	
			-Joint Deposit with DDPI, B'lore(PUC)	144,000.00	
SCHOLARSHIP FUND:			-Joint Deposit with JDPI, B'lore	50,000.00	
Opening Balance	702,248.00		-Teachers- Welfare Fund	110,004.00	
Add Additions during the year	236,100.00		-Scholarship Fund Deposits	322,676.00	
	938,348.00		-General Fund Deposits	1,489,667.00	
Less Scholarship Payments	167,100.00	771,248.00	-Recurring Deposits	553,629.00	2,689,976.00
			Deposits - Others		
TEACHERS WELFARE FUND			- Telephone Deposit	16,000.00	
Opening Balance	227,050.00		- KEB Deposit	5,253.00	21,253.00
Add Additions during the year	76,000.00	303,050.00	Cash at Bank		406,391.50
TOTAL		20,381,313.04	TOTAL		20,381,313.04

NOTES ON ACCOUNTS - SCHEDULE - B

Place Bengaluru
 Date 01/06/2018

As Per Our Report of Even Date
 for Divakara & Associates
 Chartered Accountants


 (Hon. Secretary)


 (Treasurer)



BANGALORE SOUTH WELFARE TRUST

Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
To Salaries	2,601,518.50	By Collection from High School:	
" Printing & Stationery Expenses	93,584.40	> Fee Collections	1,037,300.00
" News Paper, Books- Periodicals	7,600.00	> Maintenance Fee	273,000.00
" Deccan Herald in Education Payments		> Development Fee	55,300.00
" Functions / Workshops / Programmes	50,582.00		1,365,600.00
" Repairs & Maintenance Charges	35,862.00	" Collection from Higher Primary School:	
" Visits / Meetings	9,202.00	> Fee Collections	1,243,450.00
" Postage & Courier	1,770.00	> Maintenance Fee	477,200.00
" Traveling & Conveyance	109,007.00		1,720,650.00
" Electricity Charges	66,376.00	" Collection from PU college	
" Audit Fees	20,125.00	> Fee Collections	471,950.00
" Telephone Charges	68,511.00	> Maintenance Fee	115,850.00
" Advertisement Expenses	28,313.00	> Developments fees collage	17,500.00
" Charities		> Lab fees collage	27,717.00
" Bank charges	4,293.68	" Government Fee Collections	
" Computer Maintenance	7,767.00	> High school	26,500.00
" Government Fees Paid:		> College	78,052.00
> High School & College	78,119.00	" Deccan Herald Education Collections :→ HS	3,900.00
> Higher Primary School	24,564.00	" Miscellaneous Receipts - HPS	6,600.00
" Muncipal Tax	81,456.00	" Donation Monthly and Yearly contribution	275,000.00
" Professional Tax	5,000.00	" Bank Interest	131,379.00
" Medical Expenses	10,764.00	" Sale of Application Forms	5,975.00
" Employers Contribution of EPF	91,498.00		
" Miscellaneous expenses	13,978.00	" Excess of Expenditure over Income transferred to General Fund	81388.73
" ESIC payments	31,700.26		
" Departmental expenses	42,955.00		
" Test and Examination Fee	19,811.00		
" Depreciation	823,704.89		
TOTAL	4,328,061.73	TOTAL	4,328,061.73

Place: Bengaluru
Date: 01/06/2018

As Per Our Report of Even Date
for Divakara & Associates
Chartered Accountants


(Hon. Secretary)


(Treasurer)


Potali Divakar Rao
Proprietor

BANGALORE SOUTH WELFARE TRUST

Hilal School, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs			Rs	
To Opening Balances			By Salaries :		
Cash at Bank:			> High School Staff	1,242,021.50	
A/c No. 908	42,931.81		> High Primary School Staff	774,761.00	
A/c No. 13254	81,746.10		> Collage Staff	584,736.00	2,601,518.50
A/c No. 13255	101,398.43		" Printing & Stationery Expenses		93,584.40
A/c No. 13501	32,324.00		" News Paper, Books- Periodicals		7,600.00
A/c No. 8692	83,205.00	341,605.34	" Deccan Herald in Education Payments		50,582.00
" Collection from High School:			" Functions / Workshops/Programmes		35,862.00
> Fee Collections	1,037,300.00		" Repairs & Maintenance Charges		9,202.00
> Maintenance Fee	273,000.00		" Visits / Meetings		1,770.00
> Development Fee	55,300.00	1,365,600.00	" Postage & Courier		109,007.00
" Collection from Higher Primary School:			" Traveling & Conveyance		66,376.00
> Fee Collections	1,243,450.00		" Electricity Charges		20,125.00
> Maintenance Fee	477,200.00	1,720,650.00	" Audit Fees		68,511.00
" Collection from PU College			" Telephone & Internet Charges		28,313.00
> Fee Collections	471,950.00		" Advertisement Expenses		10,764.00
> Maintenance Fee	115,850.00		" Medical Expenses		7,767.00
> Lab Fee	27,717.00		" Computer Maintenance		42,955.00
> Development Fee	17,500.00	633,017.00	" Departmental Expenses		5,000.00
" Collection of Government Fees			" Professional Tax		81,456.00
> College	78,052.00		" Municipal Tax		19,811.00
> High School	26,500.00	104,552.00	" Test and Examination Fee		16,978.00
" Sale of Application Forms			" Miscellaneous Expenses		4,293.68
> Higher Primary School	2,575.00		" Bank charges		
> High School	2,350.00		" Government Fees Paid:		
> P.U.College	1,050.00	5,975.00	> High School & College	78,119.00	
" Deccan Herald in Education Collections:			> Higher Primary School	24,564.00	102,683.00
> High School		3,900.00	" E P F Paid		178,750.00
" Maturity Proceeds of Fixed Deposit		944,313.00	" Scholarship Payments		167,100.00
" Bank Interest			" ESIC Payments		49,090.00
> Interest on SB	32,552.00		" Construction of School Building :		
> Interest on FD	5,180.00		<> Darga Mohalla		655,327.00
> Interest on RD	33,629.00		" Purchase of CCTV / Camera		16,000.00
> Interest on FD Matured	60,018.00	131,379.00	" Furniture and Fixture		15,506.00
" Miscellaneous Receipts		9,600.00	" H.P.printers		
" Donations :-			" Bank Deposits during the Year		
> Towards Building	1,185,000.00		Recurring Deposit	333,629.00	
> General	275,000.00	1,460,000.00	Fixed Deposit	927,050.00	
" Scholarship Fund Collections		236,100.00	Renewal of Fixed Deposit	1,004,331.00	2,265,010.00
" EPF Contribution of Employees Recovered		87,252.00	Cash at Bank		
" ESIC Contribution of Employees Recovered		17,389.74	A/c No. 908	51,483.10	
" Collection of TWF			A/c No. 13254	170,713.93	
> TWF-College	8,700.00		A/c No. 13255	75,183.89	
> TWF-HPS	30,900.00		A/c No. 13501	97,276.75	
> TWF-HS	36,400.00	76,000.00	A/c No. 8692	11,733.83	406,391.50
TOTAL		7,137,333.08	TOTAL		7,137,333.08

Place: Bengaluru
Date: 01/06/2018

As Per Our Report of Even Date
for Divakara & Associates
Chartered Accountants


(Hon. Secretary)


(Treasurer)



SCHEDULE - A : FIXED ASSETS

Sl. No.	Descriptions	W.D.V. as on 01.04.2017	Additions		Total	% Dep.	Total Dep.	W.D.V. as on 31.03.2018
			Before September	After September				
1	Land at K R Puram Hobli, Vijinapura Village	1,053,398 00	-	-	1,053,398 00	-	-	1,053,398 00
2	Land at Darga Mohalla, Vijinapura Village	1,570,056 00	-	-	1,570,056 00	-	-	1,570,056 00
3	Shed at K R Puram Hobli, Vijinapura Village	35,411 21	-	-	35,411 21	5%	1,770 56	33,640 65
4	Building at K R Puram Hobli, Vijinapura Villag	2,503,700 50	-	-	2,503,700 50	5%	125,185 02	2,378,515 47
5	Building at Darga Mohall, Vijinapura Village	11,574,022 29	655,327 00	-	12,229,349 29	5%	611,467 46	11,617,881 82
6	Furniture & Fixtures	350,096 48	16,000 00	-	366,096 48	10%	36,609 65	329,486 83
7	Sound System	2,342 21	-	-	2,342 21	15%	351 33	1,990 88
8	Water Filter	2,178 84	-	-	2,178 84	15%	326 83	1,852 01
9	Library Books	800 28	-	-	800 28	15%	120 04	680 24
10	U P S	48,677 51	-	-	48,677 51	15%	7,301 63	41,375 88
11	Bore well	156,000 00	-	-	156,000 00	-	-	156,000 00
12	Computers	29,179 10	-	-	29,179 10	60%	17,507 46	11,671 64
13	CC TV & Camera	43,589 99	-	-	43,589 99	15%	6,538 50	37,051 49
14	Intercom	25,432 00	-	-	25,432 00	15%	3,814 80	21,617 20
15	H P Printer	5,680 00	15,506 00	-	21,186 00	60%	12,711 60	8,474 40
Total		17,400,564.42	686,833.00	-	18,087,397.42		823,704.89	17,263,692.54

SCHEDULE : B - NOTES ON ACCOUNTS:

- The Trust follows Cash System unless otherwise stated.
- Fixed Assets are shown at cost less Depreciation.
- Depreciation on Fixed Assets has been provided as per Income Tax Act, 1961 under W.D.V. Method.
- Construction of Building at K. R. Puram Hobli, Vijinapura Village is incomplete as on date. As the Building is being used by the Trust for running High School Classes, Depreciation is claimed at 5% on the value of the Building constructed as on date.
- Construction of Building at Darga Mohall, Vijinapura Village is incomplete as on date. As the Building is being used by the Trust during the year for running High School Classes, Depreciation is claimed at 5% on the value of the Building constructed as on date.

Place Bangalore
Date: 01/06/2018


(Hon. Secretary)


(Treasurer)

As Per Our Report of Even Date
for Divakara & Associates
Chartered Accountants

