



INDEPENDENT AUDITOR'S REPORT

To,  
The Trustees,  
Bangalore South Welfare Trust  
Bangalore

Report on Financial Statements

1. We have audited the accompanying Financial Statements of Bangalore South Welfare Trust, Bangalore, which comprise the Balance Sheet as at 31st March 2021, Receipts & Payments Account and the Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements:

2. The Management of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.





**Other Matters**

6. We also report that,

- a) The Balance Sheet, Receipts & Payments Account and Income & Expenditure account dealt with our report are in agreement with the books of accounts.
- b) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- c) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of the books.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with Significant Accounting Policies, give a true and fair view.
  - (i) In the case of Balance Sheet of the state of affairs of the Trust as at 31<sup>st</sup> March 2021, and
  - (ii) In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.
  - (iii) In the case of Receipts and Payments Account of the abstract of Receipts and Payments for the year ended on that date.

*Date : 28.07.2021*

*Place : Bengaluru.*

*For Divakara & Associates,*

*Chartered Accountants*

*FRN 0007638*

*(Polali Divakar Rao)*

*Partner*

*Membership No. 023377*

*UDIN 21023377AAAAFT1226*



**BANGALORE SOUTH WELFARE TRUST**

**Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.**

**BALANCE SHEET AS AT 31.03.2021**

<b>2019-20</b>	<b>FUNDS &amp; LIABILITIES</b>	<b>AMOUNT (2020-21)</b>		<b>2019-20</b>	<b>ASSETS</b>	<b>AMOUNT (2020-21)</b>	
<b>Rs.</b>		<b>Rs.</b>		<b>Rs.</b>		<b>Rs.</b>	
	<b>GENERAL FUND ACCOUNT:</b>				<b>FIXED ASSETS</b>		
2,13,60,954	Opening Balance	2,13,60,954		2,03,72,970	[As per Schedule - A]		1,95,81,103
	Less: Excess of Expenditure over Inc	11,95,487	2,01,65,467				
	<b>Un Secured Loans:</b>			19,35,890	<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>		
1,00,000	Syeda Amtul Zubaira	1,00,000			Fixed Deposits :-		
	Principal Account	2,86,724			- Joint Deposit with BEO	20,000	
	Mohammed Nayazulla	5,000	3,91,724		- Joint Deposit with JDPI, B'lore(PUC)	50,000	
					- Joint Deposit with DDPI, B'lore	2,24,713	
					- Recurring Deposits	16,59,952	
					- Stability Fund For HPS Eng. Medium	2,00,000	21,54,665
11,16,468	Opening Balance	11,16,468					
	Add: Additions during the year	1,63,700		21,253	Deposits - Others:		
	Less: Scholarship Payments	1,34,600	11,45,568		- Telephone Deposit	16,000	
					- KEB Deposit	5,253	21,253
	<b>TEACHERS WELFARE FUND</b>						
4,13,650	Opening Balance	4,13,650		50,000	Advance for Uniform		50,000
	Add: Additions during the year	1,300	4,14,950	-	Other Advances		15,000
				6,10,959	Cash at Bank		2,95,688
<b>2,29,91,072</b>	<b>TOTAL</b>		<b>2,21,17,709</b>	<b>2,29,91,072</b>	<b>TOTAL</b>		<b>2,21,17,709</b>

NOTES ON ACCOUNTS - SCHEDULE - B

Place: Bengaluru

Date: 28.07.2021

  
(Hon. Secretary)

  
(Chairman)

As Per Our Report of Even Date

for Divakara & Associates,

Chartered Accountants

FRN : 000763S

(Polali Divakar Rao)

Partner

M.No: 023377





2019-20	RECEIPTS		AMOUNT(2020-21)		2019-20		PAYMENTS		AMOUNT(2020-21)	
Rs.			Rs.		Rs.				Rs.	
5,89,884	To Opening Balances				32,19,438		By Salaries			
	Cash at Bank						> High School Staff		5,61,418	
	A/c No 908						> High Primary School Staff		7,75,301	
	A/c No. 13254	86,479					> College Staff		4,30,828	17,67,547
	A/c No. 13255	3,11,276					" Printing & Stationery Expenses		47,495	
	A/c No. 13501	57,350			1,56,074		" News Paper, Books- Periodicals		-	
	A/c No. 8692	1,38,792			8,070		" Functions / Workshops / Programmes		9,300	
		17,062	6,10,959		1,29,730		" Repairs & Maintenance Charges		75,713	
12,91,100	* Collection from High School.				60,913		" Visits / Meetings		6,470	
	> Fee Collections				12,562		" Postage & Courier		371	
	> Maintenance Fee	3,02,400			2,026		" Travelling & Conveyance		1,26,615	
	> Development Fee	40,500			1,41,745		" Electricity Charges		97,329	
		500	3,43,400		1,18,191		" Audit Fees		23,600	
21,00,500	* Collection from Higher Primary School.				20,650		" Telephone and Internet Charges		36,122	
	> Fee Collections				45,309		" Advertisement Expenses		22,982	
	> Maintenance Fee	4,41,750			49,348		" Bank charges		732	
	> Development Fee	42,500			4,258		" Computer Maintenance		41,133	
		7,600	4,91,850		76,385		" Government Fees Paid		-	
5,24,700	* Collection from PU College				84,466		> High School & College		50,000	
	> Fee Collections				82,954		" Municipal Tax		82,074	
	> Maintenance Fee	1,47,200			17,000		" Professional Charges		32,500	
	> Development Fee	25,700			4,200		" Staff welfare		1,230	
		400	1,73,300		-		" Medical Expenses		12,175	
76,700	* Collection of Government Fees				1,850		" Miscellaneous expenses		30,750	
	> College	39,000			1,66,700		" Departmental expenses		-	
	> High School	400	39,400		11,734		" Test and Examination Fee		4,310	
3,15,800	* Collection from Nursery				19,000		" Charity Expenses		17,500	
	> Fee Collections				3,384		" Teaching Aids		320	
	> Maintenance Fee	1,01,650			10,560		" Service Charges		-	
	> Development Fee	7,250			-		" Profession Tax		2,500	7,21,221
		3,000	1,11,900							
7,400	* Sale of Application Forms				1,08,704		" EPF Paid			1,15,379
1,60,047	* Bank Interest				20,659		" ESIC Payments			26,533
	> Interest on SB	26,461					> Building at KR Puram Hobli, Vijnapura Village			
	> Interest on RD	72,160			6,18,499		> Building at Darga Mohalla, Vijnapur Village			1,30,776
	> Interest on FD	8,333	1,06,954							
2,52,400	* Miscellaneous Receipts :				96,495		" Purchase of Furniture & Fixtures			
	> PU College	1,100			13,775		" Purchase of CCTV & Camera			
	> Primary School	1,500			10,000		" Purchase of Sound System			
	> High School	700	3,300				" Loans and Advances			15,000
	* Donations -				70,000		" Scholarship Payments			1,34,500
7,07,500	> Towards General		10,41,586		8,26,920		" Deposits during the year			
1,90,000	> Towards Building						> Recurring Deposit Made			3,72,160
5,64,211	* Maturity Proceeds of Fixed Deposit		1,41,145				" Unsecured loans repaid:			
3,07,500	* Scholarship Fund Collections		1,63,700		2,00,000		> Abdul Rahman			
					1,00,000		> Mohammed Nayazulla			
28,762	* EPF Contribution of Employees Recovered		52,353		50,000		" Advance for Uniform			
4,574	* ESIC Contribution of Employees Recovered		6,033							
51,500	* Collection of TWF						" Cash at Bank			
	> TWF-College	500					A/c No. 908		70,829	
	> TWF-HPS	400			6,10,959		A/c No. 13254		86,223	
	> TWF-HS	400	1,300				A/c No. 13255		2,390	
	Municipal Tax paid by Mohammed Nayazulla		5,000				A/c No. 13501		1,29,484	
	Salaries paid by Principal account		2,86,724				A/c No. 8692		26,773	2,95,688
71,72,578	<b>TOTAL</b>		35,78,904		71,72,578		<b>TOTAL</b>			35,78,904

Place: Bengaluru  
Date: 28.07.2021

  
(Hon. Secretary)

  
(Chairman)

As Per Our Report of Even Date  
for Divakara & Associates,  
Chartered Accountants  
FRN 0007635  
  
(Amlal Divakara Rao)  
Partner  
M No. 023377



**BANGALORE SOUTH WELFARE TRUST****Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.****SCHEDULE - A : FIXED ASSETS**

Sl. No.	Descriptions	W.D.V. as on 01.04.2020	Additions		Deletion/ Written off	Total	% Dep.	Total Dep.	W.D.V. as on 31.03.2021
			Before September	After September					
1	Land at K. R. Puram Hobli, Vijinapura Village	10,53,398	-	-		10,53,398	-	-	10,53,398
2	Land at Darga Mohalla, Vijinapura Village	15,70,056	-	-		15,70,056	-	-	15,70,056
3	Building at K. R. Puram Hobli, Vijinapura Village *	65,22,093				65,22,093	5%	3,26,105	61,95,989
4	Building at Darga Mohall, Vijinapura Village	1,05,38,478	1,22,776	8,000		1,06,69,254	5%	5,33,263	1,01,35,991
5	Furniture & Fixtures	3,54,332				3,54,332	10%	35,433	3,18,899
6	Sound System	10,688	-	-		10,688	15%	1,603	9,085
7	Water Filter	1,338	-	-		1,338	15%	201	1,137
8	Library Books	492	-	-		492	15%	74	418
9	U P S	29,894	-	-		29,894	15%	4,484	25,410
10	Bore well	1,56,000	-	-		1,56,000	-	-	1,56,000
11	Computers	4,202	-	-		4,202	40%	1,681	2,521
12	CC TV & Camera	1,02,864	-	-		1,02,864	15%	15,430	87,435
13	Intercom	15,618	-	-		15,618	15%	2,343	13,275
14	H P Printer	6,123	-	-		6,123	15%	918	5,204
15	Biometric	7,394	-	-		7,394	15%	1,109	6,285
	<b>Total</b>	<b>2,03,72,970</b>	<b>1,22,776</b>	<b>8,000</b>	<b>-</b>	<b>2,05,03,746</b>		<b>9,22,643</b>	<b>1,95,81,103</b>

**SCHEDULE : B - NOTES ON ACCOUNTS:**

1	The Trust follows Cash System unless otherwise stated.
2	Fixed Assets are shown at cost less Depreciation.
3	Depreciation on Fixed Assets has been provided as per Income Tax Act , 1961 under W.D.V. Method.
4	Construction of Building at K. R. Puram Hobli, Vijinapura Village is incomplete as on date. As the Building is being used by the Trust for running High School Classes, Depreciation is claimed at 5% on the value of the Building constructed as on date.
5	Construction of Building at Darga Mohall, Vijinapura Village is incomplete as on date. As the Building is being used by the Trust during the year for running High School Classes, Depreciation is claimed at 5% on the value of the Building constructed as on date.

Place: Bangalore  
Date: 28.07.2021


(Hon. Secretary)



(Chairman)

As Per Our Report of Even Date  
for Divakara & Associates,  
Chartered Accountants  
FRN : 000763S


(Polali Divakar Reddy)  
Partner  
M.No: 023377

