



DIVAKARA & ASSOCIATES
Chartered Accountants,

No. 46/8, (Old No. 18) , SLLR Mansion,
FF 1 & 2, 1st Floor, 12th Main, 1st Block,
Rajajinagar, Bangalore - 560 010

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To,
The Trustees,
Bangalore South Welfare Trust
Bangalore

Report on Financial Statements

1. We have audited the accompanying Financial Statements of Bangalore South Welfare Trust, Bangalore, which comprise the Balance Sheet as at 31st March 2017, Receipts & Payments Account and the Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements:

2. The Management of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Other Matters

6. We also report that,
- a) The Balance Sheet, Receipts & Payments Account and Income & Expenditure account dealt with our report are in agreement with the books of accounts.
 - b) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - c) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of the books.
 - d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with Significant Accounting Policies, give a true and fair view.
 - (i) In the case of Balance Sheet of the state of affairs of the Trust as at 31st March 2017, and
 - (ii) In the case of Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.
 - (iii) In the case of Receipts and Payments Account of the abstract of Receipts and Payments for the year ended on that date.

Date : 22nd June 2017
Place : Bengaluru.

For Divakara & Associates,
Chartered Accountants
FRN 000763S

(Polali Divakar Rao)

Proprietor

Membership No. 023377



BANGALORE SOUTH WELFARE TRUST

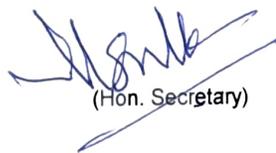
Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

BALANCE SHEET AS AT 31.03.2017

FUNDS & LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.			Rs.	
GENERAL FUND ACCOUNT:			FIXED ASSETS		
Opening Balance	1,77,35,817.98		[As per Schedule - A]		1,74,00,564.42
Add : Building Fund - Capitalized:	4,55,000.00		CURRENT ASSETS, LOANS & ADVANCES:		
	1,81,90,817.98		Fixed Deposits :-		
Add: Excess of Income over Expenditure	12,585.78	1,82,03,403.76	-Joint Deposit with BEO	20,000.00	
			-Joint Deposit with DDPI, B'lore(PUC)	1,44,000.00	
SCHOLARSHIP FUND:			-Joint Deposit with JDPI, B'lore	50,000.00	
Opening Balance	7,21,130.00		-Teachers- Welfare Fund	1,01,563.00	
Add: Additions during the year	2,35,500.00		-Scholarship Fund Deposits	3,05,586.00	
	9,56,630.00		-General Fund Deposits	5,28,130.00	
Less: Scholarship Payments	2,54,382.00	7,02,248.00	-Recurring Deposits	2,20,000.00	13,69,279.00
			Deposits - Others:		
TEACHERS WELFARE FUND			- Telephone Deposit	16,000.00	
Opening Balance	1,74,850.00		- KEB Deposit	5,253.00	21,253.00
Add: Additions during the year	52,200.00	2,27,050.00	Cash at Bank		3,41,605.34
TOTAL		1,91,32,701.76	TOTAL		1,91,32,701.76

NOTES ON ACCOUNTS - SCHEDULE - B

Place: Bengaluru
Date: 22/06/2017


(Hon. Secretary)



(Treasurer)

As Per Our Report of Even Date
for Divakara & Associates
Chartered Accountants



(Poli Divakar Rao)
Proprietor

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BANGALORE SOUTH WELFARE TRUST

Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

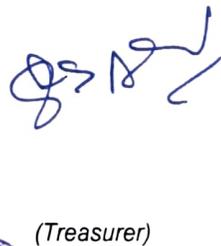
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

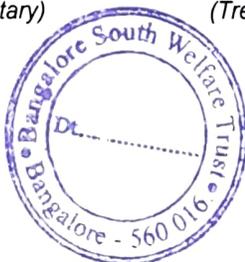
EXPENDITURE	AMOUNT	INCOME	AMOUNT	
	Rs.		Rs.	
To Salaries	25,77,037.00	By Collection from High School:		
" Printing & Stationery Expenses	60,252.00	> Fee Collections	10,40,860.00	
" News Paper, Books- Periodicals	7,900.00	> Maintenance Fee	3,24,450.00	
" Deccan Herald in Education Payments	45,000.00	> Development Fee	51,500.00	14,16,810.00
" Functions / Workshops / Programmes	34,337.00	" Collection from Higher Primary School:		
" Repairs & Maintenance Charges	44,810.00	> Fee Collections	9,05,550.00	
" Visits / Meetings	31,623.00	> Maintenance Fee	4,04,600.00	13,10,150.00
" Postage & Courier	2,997.00	" Collection from PU college		
" Traveling & Conveyance	17,061.00	> Fee Collections		4,67,450.00
" Electricity Charges	62,921.00	> Maintenance Fee		92,977.00
" Audit Fees	17,250.00	> Developments fees collage		9,000.00
" Telephone Charges	45,577.00	> Lab fees collage		29,634.00
" Advertisement Expenses	10,404.00	" Government Fee Collections		
" Charities	1,500.00	> High school		31,800.00
" Bank charges	540.00	> College		78,366.00
" Computer Maintenance	3,971.00	" Deccan Herald Education Collections : → HS		46,100.00
" Government Fees Paid:		" Miscellaneous Receipts - HPS		300.00
> High School & College	88,643.00	" Donation Monthly and Yearly contribution		5,94,902.00
> Higher Primary School	31,364.00	" Bank Interest		81,237.00
" Muncipal Tax	77,892.00	" Sale of Application Forms		2,600.00
" Professional Tax	2,500.00			
" Medical Expenses	6,842.00			
" Employers Contribution of EPF	88,186			
" Miscellaneous expenses	1,791.00			
" ESIC payments	8,133.00			
" ESIC and PF consultancy fees	15,000.00			
" Departmental expenses	19,000.00			
" Depreciation	8,46,209.24			
" Excess of Income over Expenditure transferred to General Fund	12,585.76			
TOTAL	41,61,326.00	TOTAL		41,61,326.00

Place: Bengaluru
Date: 22/06/2017

As Per Our Report of Even Date
for Divakara & Associates
Chartered Accountants


(Hon. Secretary)


(Treasurer)



Polali Divakar Rao
Proprietor

BANGALORE SOUTH WELFARE TRUST

Hilal School, Darga Mohalla, Old Madras Road, Bengaluru - 560 016.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs			Rs	
To Opening Balances					
Cash on Hand		50.00	By Salaries		
Cash at Bank			> High School Staff	11,93,987.00	
A/c No 908			> High Primary School Staff	9,08,606.00	
A/c No 13254	66,676.81		> Collage Staff	4,74,444.00	25,77,037.00
A/c No 13255	1,39,797.10				
A/c No 13501	1,58,211.43		Printing & Stationery Expenses		60,252.00
A/c No 8692	41,357.00		News Paper Books- Periodicals		7,900.00
	77,295.00	4,83,337.34	Deccan Herald in Education Payments		45,000.00
			Functions / Workshops/Programmes		34,337.00
> Collection from High School			Repairs & Maintenance Charges		44,810.00
> Fee Collections	10,40,860.00		Visits / Meetings		31,623.00
> Maintenance Fee	3,24,450.00		Postage & Courier		2,997.00
> Development Fee	51,500.00	14,16,810.00	Traveling & Conveyance		17,061.00
			Electricity Charges		62,921.00
> Collection from Higher Primary School			Audit Fees		17,250.00
> Fee Collections	9,05,550.00		Telephone Charges		45,577.00
> Maintenance Fee	4,04,600.00	13,10,150.00	Advertisement Expenses		10,404.00
			Medical Expenses		6,842.00
> Collection from PU College			Computer Maintenance		3,971.00
> Fee Collections	4,67,450.00		Departmental Expenses		19,000.00
> Maintenance Fee	92,977.00		Professional Charges		15,000.00
> Lab Fee	29,634.00		Charities		1,500.00
> Development Fee	9,000.00	5,99,061.00	Professional Tax		2,500.00
			Municipal Tax		77,892.00
> Collection of Government Fees			Miscellaneous Expenses		1,791.00
> College	78,366.00		Bank charges		540.00
> High School	31,800.00	1,10,166.00			
			Government Fees Paid		
> Sale of Application Forms			> High School & College	88,643.00	
> Higher Primary School		2,600.00	> Higher Primary School	31,364.00	1,20,007.00
> Deccan Herald in Education Collections			E P F Paid		1,95,774.00
> High School		46,100.00			
			Scholarship Payments		2,54,382.00
> Bank Interest		81,237.00			
			ESIC Payments		8,133.00
> Miscellaneous Receipts - HPS		300.00			
			Construction of School Building		
> Donations -			<> Darga Mohalla	5,37,052.00	
> Towards Building	4,55,000.00		<> K.R. Puram Hobli	1,00,000.00	6,37,052.00
> General	5,94,902.00	10,49,902.00			
			Purchase of CCTV / Camera		26,375.00
> Scholarship Fund Collections		2,35,500.00	Furniture and Fixture		6,000.00
			H.P.printers		14,200.00
> EPF Contribution of Employees Recovered		99,312.00	U.P.S		38,000.00
> Collection of TWF			Bank Deposits during the Year		
> TWF-College	6,000.00		Recurring Deposit	2,20,000.00	
> TWF-HPS	32,500.00		Fixed Deposit	5,00,000.00	
> TWF-HS	13,700.00	52,200.00	Interest Re-Deposited	45,792.00	
					7,65,792.00
> Staff Advance Recovered		6,800.00	Cash at Bank		
			A/c No 908	42,931.81	
			A/c No 13254	81,746.10	
			A/c No 13255	1,01,398.43	
			A/c No 13501	32,324.00	
			A/c No 8692	83,205.00	3,41,605.34
TOTAL		54,93,525.34	TOTAL		54,93,525.34

Place Bengaluru
Date 22/06/2017

As Per Our Report of Even Date
Divakara & Associates
Chartered Accountants


(Hon. Secretary)



(Treasurer)



(Rajali Divakar Rao)
Proprietor

SCHEDULE - A : FIXED ASSETS

Sl. No.	Descriptions	W.D.V. as on 01.04.2016	Additions		Total	% Dep.	Total Dep.	W.D.V. as on 31.03.2017
			Before September	After September				
1	Land at K. R. Puram Hobli, Vijinapura Village	10,53,398.00	-	-	10,53,398.00	-	-	10,53,398.00
2	Land at Darga Mohalla, Vijinapura Village	15,70,056.00	-	-	15,70,056.00	-	-	15,70,056.00
3	Shed at K. R. Puram Hobli, Vijinapura Village	37,274.96	-	-	37,274.96	5%	1,863.75	35,411.21
4	Building at K. R. Puram Hobli, Vijinapura Villag	25,35,474.21	1,00,000.00	-	26,35,474.21	5%	1,31,773.71	25,03,700.50
5	Building at Darga Mohall, Vijinapura Village	1,16,38,971.46	2,65,052.00	2,72,000.00	1,21,76,023.46	5%	6,02,001.17	1,15,74,022.29
6	Furniture & Fixtures	3,30,496.09	52,500.00	6,000.00	3,88,996.09	10%	38,899.61	3,50,096.48
7	Sound System	2,755.54	-	-	2,755.54	15%	413.33	2,342.21
8	Water Filter	2,563.34	-	-	2,563.34	15%	384.50	2,178.84
9	Library Books	941.51	-	-	941.51	15%	141.23	800.28
10	U P S	19,267.66	38,000.00	-	57,267.66	15%	8,590.15	48,677.51
11	Bore well	1,56,000.00	-	-	1,56,000.00	-	-	1,56,000.00
12	Computers	72,947.74	-	-	72,947.74	60%	43,768.64	29,179.10
13	CC TV & Camera	22,580.13	-	26,375.00	48,955.13	15%	5,365.14	43,589.99
14	Intercom	29,920.00	-	-	29,920.00	15%	4,488.00	25,432.00
15	H P Printer		14,200.00	-	14,200.00	60%	8,520.00	5,680.00
Total		1,74,72,646.65	4,69,752.01	3,04,375.01	1,82,46,773.65	2.36	8,46,209.24	1,74,00,564.42

SCHEDULE : B - NOTES ON ACCOUNTS:

- 1 The Trust follows Cash System unless otherwise stated.
- 2 Fixed Assets are shown at cost less Depreciation.
- 3 Depreciation on Fixed Assets has been provided as per Income Tax Act , 1961 under W.D.V. Method.
- 4 Construction of Building at K. R. Puram Hobli, Vijinapura Village is incomplete as on date. As the Building is being used by the Trust for running High School Classes, Depreciation is claimed at 5% on the value of the Building constructed as on date.
- 5 Construction of Building at Darga Mohall, Vijinapura Village is incomplete as on date. As the Building is being used by the Trust during the year for running High School Classes, Depreciation is claimed at 5% on the value of the Building constructed as on date.

Place: Bangalore
Date: 22/06/2017

As Per Our Report of Even Date
for Divakara & Associates
Chartered Accountants


(Hon. Secretary)




(Treasurer)



(Polaji) Divakar Rao
Proprietor