

BANGALORE SOUTH WELFARE TRUST
Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.
BALANCE SHEET FOR THE YEAR ENDED 31.03.2024

Particulars	Note	Amount in Rs. 31 March 2024	Amount in Rs. 31 March 2023
EQUITY AND LIABILITIES			
Capital Fund	3	1,82,33,146	2,12,18,292
Scholarship Fund	4	10,60,668	10,84,668
Teachers Welfare fund	5	3,78,750	4,25,600
Non-current liabilities			
Long-term borrowings	6	8,73,224	4,23,224
Total		2,05,45,788	2,31,51,784
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	7	1,88,53,243	2,06,21,881
Long Term Loans and Advances	8	6,10,865	5,78,342
Current assets			
Cash and bank balances	9	10,43,042	19,02,867
Short Term Loans and Advances	10	38,638	48,694
Total		2,05,45,788	2,31,51,784
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

Place: Bangalore

Date: 21/9/2024

As per our report of even date
for Divakara & Associates
Chartered Accountants

[Signature]
Chairman

[Signature]
Hon. Secretary

[Signature]
Hon. Treasurer

[Signature]
(Polali Divakar Rao)
Partner



BANGALORE SOUTH WELFARE TRUST
Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

Particulars	Note	Amount in Rs. 31/03/2024	Amount in Rs. 31/03/2023
Income:			
Tuition & Other fees	11	57,32,400	48,20,100
Income from Donations	12	24,94,600	42,34,245
Income from Donations in kind		-	1,45,033
Bank Interest		1,11,116	1,89,112
Other Income	13	33,953	14,040
Total Income		83,72,069	94,02,530
Expenses:			
Salaries & Benefits	14	49,05,688	40,31,007
Educational expenses	15	3,26,532	9,13,946
Repairs & Maintenance	16	29,80,069	4,76,693
Administration Expenses	17	12,59,366	13,08,063
Distribution of Material from SWC		-	1,30,530
Income Tax		-	331
Depreciation and amortization expense	7	18,85,560	18,41,446
Total expenses		1,13,57,215	87,02,016
Excess of Income over expenditure/(Excess of Expenditure over Income) transferred to Capital Fund		(29,85,146)	7,00,514
The accompanying notes are an integral part of the financial statements			

Place: Bangalore

Date: 21/9/2024

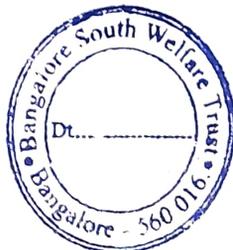
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BANGALORE SOUTH WELFARE TRUST
 Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024

Particulars	Note	31 March 2024		Amount in Rs.	
		31 March 2023			
Receipts					
Opening Balances					
Cash at Bank:					
- A/c No. 908					
- A/c No. 13254		35,458		8,06,716	
- A/c No. 13255		1,73,506		3,64,579	
- A/c No. 13501		49,511		1,31,021	
- A/c No. 8692		15,204		69,319	
		3,685	2,77,364	82,510	14,54,145
Tuition fee & other fees					
Donations	11		57,32,400		48,20,100
Other Income	12		24,94,600		42,34,245
Bank interest FD and SB	13		33,953		14,040
Collection of TWF			41,082		59,358
Scholarship fund donation			-		62,100
IT Refund FY 2021-22			-		1,41,600
Maturity proceeds of Fixed Deposit / RD			14,757		-
Loan Repayment from Mallamma			16,55,191		10,00,000
Loan Repayment from Anupa		5,500		2,000	
Unsecured loans received		18,000	23,500		2,000
> Mohammed Nayazulla					
> Tasneem			2,00,000		
			2,50,000		
			1,07,22,847		1,17,87,588
PAYMENTS					
Salaries & Benefits	14		49,05,688		40,31,007
Educational expenses	15		3,26,532		9,13,946
Repairs & Maintainace	16		29,80,069		4,76,693
Administration expenses	17		12,59,366		13,08,063
Construction Expenses:					
> Building at Darga Mohalla, Vijnapur Village			-		30,18,174
Teachers Welfare Fund			46,850		49,150
Loans and Advances -Mallama			-		7,500
Loans and Advances -Anupa			20,000		-
Scholarship Payments			24,000		1,62,000
Deposits during the year			-		10,00,000
TDS Deducted by bank			378		-
Purchase of CCTV & Camera			-		2,18,000
Purchase of Fire Extinguisher			-		2,25,000
Purchase of Computer			32,922		16,800
Purchase of Furniture & Fixtures			-		44,091
Purchase of LED TV			-		39,800
Purchase of UPS			84,000		-
Cash at Bank					
A/c No. 908		3,16,511		35,459	
A/c No. 13254		4,02,388		1,73,503	
A/c No. 13255		86,699		49,512	
A/c No. 13501		1,60,539		15,204	
A/c No. 8692		76,905	10,43,042	3,686	2,77,364
			1,07,22,847		1,17,87,588

Place: Bangalore

Date: 21/3/2024

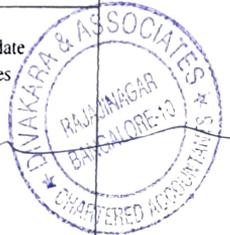
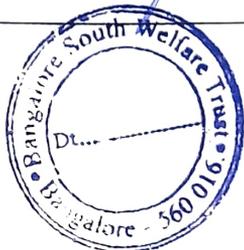
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BANGALORE SOUTH WELFARE TRUST
Hillal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1 Brief about the Entity

Bangalore South Welfare Trust is a Charitable Trust, engaged in the work for the upliftment of educationally and economically backward minority communities in the particular and others in general etc. The Trust is registered under 12A & 80G of the Income Tax Act, 1961, vide Certificate No.Trust 718/10A/Vol.1/B-629/CIT and DIT(E) BLR/80G/633/ITO(E) respectively. The renewed registration numbers for 12A and 80G are AAATB2816ME20214 AND AAATB2816MF20212 dated: 25.03.2022.(Registered up to AY 2026-27)

2 Significant Accounting Policies and Notes on accounts

a Basis of preparation of financial statements

The Financial Statements have been prepared in accordance with generally accepted Accounting principles

Donations are accounted on receipt basis.

Tuition fees and other collections are accounted on receipt basis.

Interest income accounted on accrual basis.

Expenses are accounted on payment basis.

Capital expenses are accounted on accrual/payment basis.

Collection towards Teachers Welfare and Scholarship payments is accounted as Income, since it is an Income without any specific direction that they shall form part of corpus.

b Fixed Assets & Depreciation

Fixed Assets are capitalized at acquisition cost, including direct cost of bringing the assets to its intended use. Depreciation is charged on written down values as per the provisions of the Income tax act, 1961.

c Retirement Benefits:

Contribution to PF and ESIC is made monthly to PF and ESIC Authorities at predetermined rates.

d Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

e The expenses which are not supported by the necessary voucher/GST invoices or evidence incurred during the year for the purpose of running the Trust is certified by the Honorable Secretary.



BANGALORE SOUTH WELFARE TRUST		
Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.		
ANNEXURES BALANCE SHEET AS AT 31ST MARCH 2024		
	Amount in Rs. 31/03/2024	Amount in Rs. 31/03/2023
3 CAPITAL FUND		
Opening Balance	2,12,18,292	2,05,17,778
	2,12,18,292	2,05,17,778
Add: Excess of Income Over Expenditure	(29,85,146)	7,00,514
	1,82,33,146	2,12,18,292
4 SCHOLARSHIP FUND		
Opening Balance	10,84,668	11,05,068
Received during the year	-	1,41,600
Less: Expenses during the year	24,000	1,62,000
	10,60,668	10,84,668
5 TEACHERS WELFARE FUND		
Opening Balance	4,25,600	4,25,600
Received during the year	-	-
Less: Paid during the Year	46,850	-
	3,78,750	4,25,600
6 LONG TERM BORROWINGS		
Opening Balance	4,23,224	4,23,224
Add: Received during the year	4,50,000	-
	8,73,224	4,23,224
Less: Paid during the year	-	-
	8,73,224	4,23,224

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BANGALORE SOUTH WELFARE TRUST

Mital Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

SCHEDULE - A : FIXED ASSETS

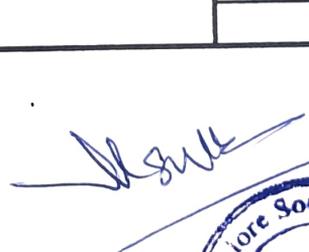
7 1 Property, Plant and Equipment

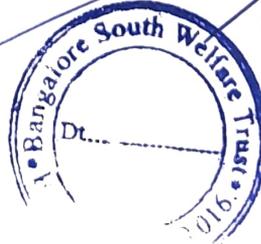
Sl No.	Descriptions	W.D.V. as on 01.04.2023	Additions		Deletion/Written off	Total	% Dep.	Total Dep.	W.D.V. as on 31.03.2024
			Before September	After September					
1	Land at K. R. Puram Hobli, Vijnapura Village	10,53,398	-	-	-	10,53,398	-	-	10,53,398
2	Land at Darga Mohalla, Vijnapura Village	15,70,056	-	-	-	15,70,056	-	-	15,70,056
3	Building at K. R. Puram Hobli, Vijnapura Village	52,97,571	-	-	-	52,97,571	10%	5,29,737	47,67,814
4	Building at Darga Mohalla, Vijnapura Village	1,17,09,672	-	-	-	1,17,09,672	10%	11,70,967	1,05,38,705
5	Furniture & Fixtures	2,73,428	-	-	-	2,73,428	10%	27,343	2,46,085
6	Sound System	6,564	-	-	-	6,564	15%	985	5,579
7	Water Filter	821	-	-	-	821	15%	123	698
8	Library Books	302	-	-	-	302	15%	45	257
9	U P S	55,174	84,000	-	-	1,39,174	15%	20,876	1,18,298
10	Bore well	1,56,000	-	-	-	1,56,000	-	-	1,56,000
11	Computers	908	-	32,922	-	33,830	40%	6,948	26,882
12	CC TV & Camera	2,64,822	-	-	-	2,64,822	15%	39,723	2,25,099
13	Intercom	9,591	-	-	-	9,591	15%	1,439	8,152
14	H P Printer	3,760	-	-	-	3,760	15%	564	3,196
15	Biometric	4,541	-	-	-	4,541	15%	681	3,860
16	Fire & Extinguisher	1,80,000	-	-	-	1,80,000	40%	72,000	1,08,000
18	Smart LED TV	35,273	-	-	-	35,273	40%	14,109	21,164
	Total	2,06,21,881	84,000	32,922	-	2,07,38,803		18,85,560	1,88,53,243
	Previous Year (2022-23)	1,88,36,462	16,800	36,10,065	-	2,24,63,327		18,41,446	2,06,21,881



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Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.
ANNEXURES BALANCE SHEET AS AT 31ST MARCH 2024

	Amount in Rs. 31/03/2024	Amount in Rs. 31/03/2023
8 Long Term Loans and Advances		
KEB deposit	5,253	5,253
Telephone Deposit	16,000	16,000
Fixed Deposits :-		
- Joint Deposit with BEO	20,000	20,000
- Joint Deposit with DDPI, B'lore(PUC)	2,70,392	2,55,659
- Joint Deposit with DDPI, B'lore	50,000	50,000
- Stability Fund For HPS Eng. Medium	2,49,220	2,31,430
	6,10,865	5,78,342
9 Cash & Bank Balances		
Cash at bank		
Union Bank of India A/c No. 908	3,16,511	35,459
Union Bank of India A/c No. 13254	4,02,388	1,73,503
Union Bank of India A/c No. 13255	86,699	49,512
Union Bank of India A/c No. 13501	1,60,539	3,685
Union Bank of India A/c No. 8692	76,905	15,204
Fixed Deposits with Union Bank of India	-	16,25,504
	10,43,042	19,02,867
10 Short Term Loans and Advances		
Salary Advance	2,000	5,500
IT Refund FY 2021-22	-	14,758
IT Refund FY 2022-23	28,436	-
TDS	8,202	28,436
	38,638	48,694



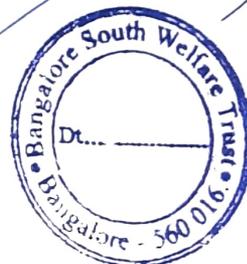



BANGALORE SOUTH WELFARE TRUST
Hilal School, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.
ANNEXURES TO INCOME & EXPENDITURE AND RECEIPTS & PAYMENTS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2024

		Amount in Rs. 31/03/2024	Amount in Rs. 31/03/2023
11	<u>Tuition Fees & Other fees</u>		
	Hillal Nursery	6,02,500	4,59,250
	Hillal High School	16,82,300	14,88,000
	Hillal Higher Primary School	21,73,100	21,40,250
	Hillal Pre University College	9,12,600	7,10,000
	TWF fees received	74,600	-
	Moral Education fees	1,52,200	-
	Computer Fee	-	22,600
	Coaching class fees	1,02,100	-
	Advance fee received	33,000	-
		57,32,400	48,20,100
12	<u>Income from Donations</u>		
	Donation Collection	24,94,600	42,34,245
		24,94,600	42,34,245
13	<u>Other Income</u>		
	Building maintenance	33,000	-
	Interest on IT Refund	953	9,640
	Application Fee collection	-	4,400
		33,953	14,040
14	<u>Salaries & Benefits</u>		
	Hillal High School	13,78,998	13,81,362
	Hillal Higher Primary School	18,29,291	16,52,939
	Hillal Composite P.U.College	14,23,352	8,79,686
	Staff training expenses	2,550	-
	PF Payments(Net)	2,37,954	93,204
	ESI Payments(Net)	30,543	23,816
	Profession Tax- Employees	3,000	-
		49,05,688	40,31,007
15	<u>Educational Expenses</u>		
	Govt./ Dept. Fee college expenses	1,38,378	1,07,056
	Junior college & Other fee	12,000	-
	Remedial & Coaching classes expenses	35,174	3,06,259
	Computer maintaince	-	31,721
	Departmental expenses	-	1,65,730
	Teaching Aid/ Training/Key Foundation	-	2,010
	Functions/Workshops/Seminar/Summer camp Expenses	1,40,980	3,01,170
		3,26,532	9,13,946

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Hilal School, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

**ANNEXURES TO INCOME & EXPENDITURE AND RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024**

	Amount in Rs. 31/03/2024	Amount in Rs. 31/03/2023
16 <u>Repairs & maintenance</u>		
Renovation/Maintenance of old Buildings	28,27,067	-
Maintenance-Others	1,53,002	4,76,693
	29,80,069	4,76,693
17 <u>Administration Expenses</u>		
Advertisement expenses	57,466	28,239
Printing of Diaries / printing & stationary	78,288	1,42,423
TDS paid	52,072	-
Travelling & Conveyance	1,90,155	4,88,051
Charities	4,500	42,000
Water Charges	1,200	-
Electricity Charges	1,69,627	1,76,991
Telephone Charges	28,655	22,906
Uniforms	62,694	50,000
Bank Charges	10,100	9,239
Property Tax	1,16,249	83,321
Meetings & Visits	70,535	23,989
Professional Charges	25,000	30,000
Audit Fees	35,400	23,600
Postage & Courier	2,008	1,834
Professiona tax	2,500	2,500
Medical expenses	6,816	-
House Keeping expenses	23,731	-
Software charges	9,000	-
Transportation charges	3,08,370	-
Xerox machine rent	-	52,162
Building safety certificate	-	45,000
Sports expenses	-	32,405
Internet & Website	-	32,646
Misc. Expenses	5,000	20,757
	12,59,366	13,08,063

Place: Bangalore

Date: 21/9/2024

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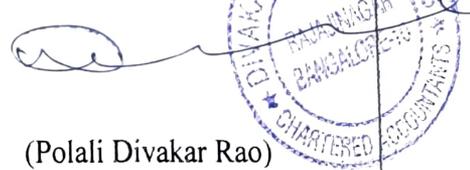
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