

INDEPENDENT AUDITOR'S REPORT

To,
The Trustees,
Bangalore South Welfare Trust
Bangalore

Report on Financial Statements

1. We have audited the accompanying Financial Statements of Bangalore South Welfare Trust, Bangalore, which comprise the Balance Sheet as at 31st March 2023, Receipts & Payments Account and the Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements:

2. The Management of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.





Emphasis of Matters:

We draw attention to the following matters in the Notes to the financial statements:

- Note No. 4 & 5 regarding certain expenditure towards capital works and other administrative expenses being self vouchers certified by Honnoble Secretary, wherever GST Invoices are not obtained.

Our opinion is not modified in respect of these matters.

6. We also report that,

- a) The Balance Sheet, Receipts & Payments Account and Income & Expenditure account dealt with our report are in agreement with the books of accounts.
- b) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- c) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of the books.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with Significant Accounting Policies, give a true and fair view-
 - (i) In the case of Balance Sheet of the state of affairs of the Trust as at 31st March 2023, and
 - (ii) In the case of Income and Expenditure account of the excess of Income over Expenditure for the year ended on that date.
 - (iii) In the case of Receipts and Payments Account of the abstract of Receipts and Payments for the year ended on that date.

Date: 01/09/2023

Place: Bengaluru.

For Divakara & Associates,

Chartered Accountants,

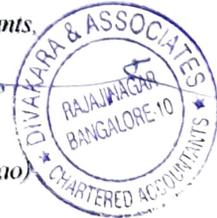
FRN 000763S

(Polali Divakar Rao)

Partner

Membership No. 023377

UDIN: 23023377BGWAQJ1395



BANGALORE SOUTH WELFARE TRUST

Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

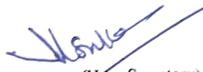
BALANCE SHEET AS AT 31.03.2023

2021-22 Rs.	FUNDS & LIABILITIES	AMOUNT (2022-23)		2021-22 Rs.	ASSETS	AMOUNT (2022-23)	
		Rs.				Rs.	
	GENERAL FUND ACCOUNT:				FIXED ASSETS		
2,05,17,778	Opening Balance	2,05,17,778		1,88,36,462	[As per Schedule - A]		2,06,21,881
	Add: Building Fund donations Capitalized	-					
	Add: Excess of Income over Expenditure	7,00,514	2,12,18,292		CURRENT ASSETS, LOANS & ADVANCES:		
				20,66,772	Fixed Deposits :-		
	Un Secured Loans:				- Joint Deposit with BEO	20,000	
1,00,000	Syeda Amtul Zubaira	1,00,000			- Joint Deposit with DDPI, B'lore(PUC)	50,000	
3,23,224	Principal Account	3,23,224			- Joint Deposit with DDPI, B'lore	2,55,669	
-	Mohammed Nayazulla	-	4,23,224		- Stability Fund For HPS Eng. Medium	2,31,420	
					- Fixed Deposit	16,25,504	21,82,593
	SCHOLARSHIP FUND:						
11,05,068	Opening Balance	11,05,068		15,088	TDS Receivable		28,436
	Add: Additions during the year	1,41,600					
	Less: Scholarship Payments	1,62,000	10,84,668	21,253	Deposits - Others:		
					- Telephone Deposit	16,000	
	TEACHERS WELFARE FUND				- KEB Deposit	5,253	21,253
4,12,650	Opening Balance	4,12,650					
	Add: Additions during the year	62,100		50,000	Loans & Advances	5,500	
	Less: Expenses	49,150	4,25,600	15,000	IT Refund FY 2021-22	14,757	20,257
				14,54,145	Cash at Bank		2,77,364
2,24,58,720	TOTAL	2,31,51,784	2,24,58,720		TOTAL		2,31,51,784

NOTES ON ACCOUNTS - SCHEDULE - B

Place: Bengaluru

Date: 01/09/2023


(Hon. Secretary)


(Chairman)


(Treasurer)

As Per Our Report of Even Date
for Divakara & Associates
Chartered Accountants
FRN : 000763S

(Polali Divakar Rao
Partner
M.No: 023377



BANGALORE SOUTH WELFARE TRUST

Hilal School, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

2021-22	RECEIPTS	AMOUNT(2022-23)		2021-22	PAYMENTS	AMOUNT(2022-23)	
Rs.		Rs.		Rs.		Rs.	
2,95,688	To Opening Balances:			26,84,026	By Salaries :		
	Cash at Bank:				- High School Staff	13,81,362	
	A/c No. 908	8,06,716			- High Primary School Staff	16,52,939	
	A/c No. 13254	3,64,579			- College Staff	8,79,686	39,13,987
	A/c No. 13255	1,31,021		22,467	* Printing & Stationery Expenses	1,14,423	
	A/c No. 13501	69,319		1,31,426	* Remedial & Coaching class expense	3,06,259	
	A/c No. 8692	82,510	14,54,145	44,360	* Functions / Workshops / Programmes	3,01,170	
				44,819	* Repairs & Maintenance Charges	4,76,693	
10,24,300	* Collection from High School:			12,837	* Visits / Meetings	23,989	
	- Fee Collections	11,16,000		1,488	* Postage & Courier	1,834	
	- Maintenance Fee	2,85,700		2,43,760	* Travelling & Conveyance	2,14,201	
	- Development Fee	29,800	14,31,500	1,30,150	* Electricity Charges	1,76,991	
				23,600	* Audit Fees	23,600	
12,37,800	* Collection from Higher Primary School:			28,228	* Telephone and Internet Charges	22,906	
	- Fee Collections	15,42,000		9,638	* Advertisement Expenses	28,239	
	- Maintenance Fee	4,37,500		3,014	* Bank charges	9,239	
	- Development Fee	1,22,350	21,01,850	4,825	* Computer Maintenance	31,721	
					* Government Fees Paid:		
5,49,600	* Collection from PU College			1,45,206	> High School & College	1,07,056	
	- Fee Collections	5,25,700		83,321	* Municipal Tax	83,321	
	- Maintenance Fee	56,600		27,500	* Professional Charges	30,000	
	- Development Fee	3,200	5,85,500	4,592	* Staff welfare	-	
				10,172	* Miscellaneous expenses	20,757	
1,04,100	* Collection of Government Fees			6,500	* Departmental expenses	1,65,730	
	- College	1,13,900			* Building Safety Certificate	45,000	
	- High School	17,000	1,30,900		* Internet & Web Site	32,646	
					* Printing of Diaries	28,000	
2,19,300	* Collection from Nursery				* Sports Expenses	32,405	
	- Fee Collections	3,16,650			* Student Travelling & Transportation	2,73,850	
	- Maintenance Fee	98,600			* Uniform	50,000	
	- Development Fee	31,200	4,46,450	36,240	* Charity Expenses	42,000	
				24,220	* Teaching Aids	2,010	
3,33,488	* Bank Interest			33,476	* Xerox Machine Rent	52,162	
	- Interest on SB	41,663		2,500	* Profession Tax	2,500	26,98,702
	- Interest on FD	17,695	59,358				
				1,62,642	* EPF Paid		1,57,267
32,800	* Miscellaneous Receipts :				* ESIC Payments		30,024
	- PU College	10,600		31,704			
	- Primary School	38,400			* Construction Expenses:		
	- High School	39,500			- Building at Darga Mohalla, Vijnapur Village		30,18,174
	- Nursery	12,800	1,01,300	1,30,456			
					* Teachers Welfare Fund		49,150
17,58,558	* Donations :-			48,300			
	- Towards General	6,16,200			* Loans and Advances -Mallama		7,500
	- Monthly /Yearly Contribution	36,18,045	42,34,245	-			
15,00,000	* Maturity Proceeds of Fixed Deposit/RD		10,00,000	2,01,000	* Scholarship Payments		1,62,000
1,60,500	* Scholarship Fund Collections		1,41,600		* Deposits during the year		
				75,000	- Recurring Deposit Made		-
62,664	* EPF Contribution of Employees Recovered		64,063	15,00,000	- Fixed Deposit		10,00,000
5,314	* ESIC Contribution of Employees Recovered		6,208		* Unsecured loans repaid:		
				5,000	> Mohammed Nayazulla		-
46,000	* Collection of TWF				* Purchase of CCTV & Camera	2,18,000	
	- TWF-College	9,700			* Purchase of Fire Extinguisher	2,25,000	
	- TWF-HPS	31,400			* Purchase of Furniture & Fixtures	16,800	
	- TWF-HS	17,000			* Purchase of LED TV	44,091	
	- TWF-Nursery	4,000	62,100		* Purchase of UPS	39,800	5,43,691
	* Application Fee		4,400				
	* IT Refund FY 2020-21		9,640				
	* Computer Fees Collection		22,600				
36,500	* Salaries paid by Principal account		-	14,54,145	* Cash at Bank		
					A/c No. 908	35,459	
	* Loan Repayment from Mallama		2,000		A/c No. 13254	1,73,503	
					A/c No. 13255	49,512	
					A/c No. 13501	15,204	
					A/c No. 8692	3,686	2,77,364
73,66,612	TOTAL		1,18,57,859	73,66,612	TOTAL		1,18,57,859

Place: Bengaluru
Date: 01/09/2023


(Hon. Secretary)


(Chairman)


(Treasurer)

As Per Our Report of Even Date
for Divakara & Associates,
Chartered Accountants
FRN - 000763S

(Pola) Divakar Rao
Partner
M.No: 025377



BANGALORE SOUTH WELFARE TRUST

Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

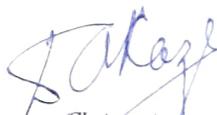
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

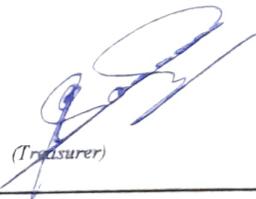
2021-22 Rs.	EXPENDITURE	AMOUNT(2022-23)		2021-22 Rs.	INCOME	AMOUNT(2022-23)	
		Rs.	Rs.			Rs.	Rs.
26,84,026	To Salaries		39,13,987	10,24,300	By Collection from High School:		
22,467	" Printing & Stationery Expenses		1,14,423		- Fee Collections	11,16,000	
44,360	" Functions / Workshops / Programmes		3,01,170		- Maintenance Fee	2,85,700	
44,819	" Repairs & Maintenance Charges		4,76,693		- Development Fee	29,800	14,31,500
12,837	" Visits / Meetings		23,989				
1,488	" Postage & Courier		1,834	12,37,800	" Collection from Higher Primary School:		
2,43,760	" Travelling & Conveyance		2,14,201		- Fee Collections	15,42,000	
1,30,150	" Electricity Charges		1,76,991		- Maintenance Fee	4,37,500	
23,600	" Audit Fees		23,600		- Developments fees	1,22,350	21,01,850
28,228	" Telephone and Internet Charges		22,906				
9,638	" Advertisement Expenses		28,239	5,46,600	* Collection from PU college		
3,014	" Bank charges		9,239		- Fee Collections	5,25,700	
4,825	" Computer Maintenance		31,721		- Maintenance Fee	56,600	
	" Government Fees Paid:				- Developments fees college	3,200	5,85,500
1,45,206	- High School & College		1,07,056				
83,321	" Municipal Tax		83,321	1,07,100	" Government Fee		
27,500	" Professional Charges		30,000		- High School	17,000	
4,592	" Staff welfare		-		- College	1,13,900	1,30,900
-	" Medical Expenses		-				
10,172	" Miscellaneous expenses		20,757	2,19,300	* Collection from Nursery		
6,500	" Departmental expenses		1,65,730		- Fee Collections	3,16,650	
-	" Test and Examination Fee		-		- Developments fees	31,200	
36,240	" Charity Expenses		42,000		- Maintenance Fee	98,600	4,46,450
24,220	" Teaching Aids		2,010				
2,500	" Profession Tax		2,500	32,800	* Miscellaneous Receipts :		
99,978	" EPF		93,204		- PU College	10,600	
26,390	" ESIC		23,816		- Primary School	38,400	
	" Previous year expenses		-		- High School	39,500	
33,476	" Xerox Machine Rent		52,162		- Nursery	12,800	1,01,300
1,31,426	" Remedial & Coaching Classes		3,06,259				
-	" Building Safety Certificate		45,000	61,152	* Interest on RD		-
-	" Internet & Web site		32,646	84,896	* Interest on FD		1,47,449
-	" Printing of Diaries		28,000	39,635	* Interest on SB		41,663
-	" Sport Expenses		32,405				
-	" Student Travelling & Transportation		2,73,850	-	* Application Fee		4,400
-	" Uniform		50,000	-	* Computer Fee Collection		22,600
-	" Income Tax		331	-	* IT Refund FY 2020-21		9,640
-	" Distribution of Items materials from HWC		1,30,530				
				17,28,558	* Donation General		7,61,233
8,75,097	" Depreciation		18,41,446		* Monthly /Yearly Contribution		36,18,045
3,22,311.00	" Excess of Income over Expenditure Transferred to General Fund		7,00,514	-	* Excess of Expenditure over Income Transferred to General Fund		-
50,82,141	TOTAL		94,02,530	50,82,141	TOTAL		94,02,530

Place: Bengaluru

Date: 01/09/2023

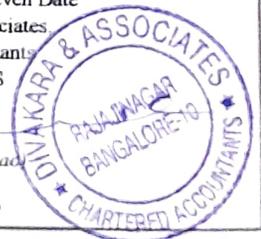

(Hon. Secretary)


(Chairman)


(Treasurer)

As Per Our Report of Even Date
for Divakara & Associates
Chartered Accountants
FRN : 000763S

(Polali Divakar Rao)
Partner
M No 023377



BANGALORE SOUTH WELFARE TRUST

Hilal Schools, Dargah Mohalla, Old Madras Road, Bengaluru - 560 016.

SCHEDULE - A : FIXED ASSETS

Sl. No.	Descriptions	W.D.V. as on 01.04.2022	Additions		Deletion/ Written off	Total	% Dep.	Total Dep.	W.D.V. as on 31.03.2023
			Before September	After September					
1	Land at K. R. Puram Hobli, Vijinapura Village	10,53,398	-	-	-	10,53,398	-	-	10,53,398
2	Land at Darga Mohalla, Vijinapura Village	15,70,056	-	-	-	15,70,056	-	-	15,70,056
3	Building at K. R. Puram Hobli, Vijinapura Village	58,86,190	-	-	-	58,86,190	10%	5,88,619	52,97,571
4	Building at Darga Mohall, Vijinapura Village	97,56,285	-	30,83,174	-	1,28,39,459	10%	11,29,787	1,17,09,672
5	Furniture & Fixtures	2,87,009	16,800	-	-	3,03,809	10%	30,381	2,73,428
6	Sound System	7,722	-	-	-	7,722	15%	1,158	6,564
7	Water Filter	966	-	-	-	966	15%	145	821
8	Library Books	355	-	-	-	355	15%	53	302
9	U P S	21,599	-	39,800	-	61,399	15%	6,225	55,174
10	Bore well	1,56,000	-	-	-	1,56,000	-	-	1,56,000
11	Computers	1,513	-	-	-	1,513	40%	605	908
12	CC TV & Camera	74,320	-	2,18,000	-	2,92,320	15%	27,498	2,64,822
13	Intercom	11,284	-	-	-	11,284	15%	1,693	9,591
14	H P Printer	4,423	-	-	-	4,423	15%	663	3,760
15	Biometric	5,342	-	-	-	5,342	15%	801	4,541
16	Fire & Extinguisher	-	-	2,25,000	-	2,25,000	40%	45,000	1,80,000
18	Smart LED TV	-	-	44,091	-	44,091	40%	8,818	35,273
	Total	1,88,36,462	16,800	36,10,065	-	2,24,63,327		18,41,446	2,06,21,881

SCHEDULE : B - NOTES ON ACCOUNTS:

1	The Trust follows Cash System except interest on Bank deposits. Interest on Bank Deposits is accounted as per certificate of interest on deposits provided by the Bank.
2	Fixed Assets are shown at cost less Depreciation.
3	Depreciation on Fixed Assets has been provided as per Income Tax Act , 1961 under W.D.V. Method.
4	Expenditure incurred during the year towards additions to Building at Darga Mohall, Rs.30,83,174/- includes self vouchers duly certified by the Honnoble Secretary, wherever GST Invoices are not obtained.
5	The Expenses which are not supported by the necessary voucher or evidence incurred during the year for the purpose of running the Trust is certified by the Honnoble Secretary

Place: Bengaluru
Date: 01/09/2023

(Hon. Secretary)


(Chairman)


(Treasurer)
As Per Our Report of Even Date
for Divakara & Associates,
Chartered Accountants
FRN : 0007638

(Polali Divakar Rao)
Partner
M.No: 023377
